

**Schedule 3
FORM ECSRC – MC**

**NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report **May 11, 2018**

 Bank of St. Vincent and the Grenadines Ltd.

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation **St. Vincent and the Grenadines, 1st June 1977**

Issuer Registration Number: **BOSVG01061977SV**

 Reigate, Granby Street, Kingstown, VC0100, St. Vincent and the Grenadines

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): **784-457-1844**

Fax number: **784-456-2612**

Email address: **info@bosvg.com**

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

The Board of Directors of the Bank of St. Vincent and the Grenadines Ltd. is pleased to announce that Mr. Derry Williams has resumed the duties of the post of Managing Director effective May 11, 2018. Mr. Williams is returning from a 2 year assignment at East Caribbean Financial Holding Company Limited and Bank of St. Lucia Limited.

At the same time, Mr. Bernard Hamilton who served as Country Manager during Mr. Williams' assignment has proceeded on retirement leave.

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive/Corporate Secretary

Name of Director:

Nandi Williams-Morgan

Lennox Bowman

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

May 11, 2018

May 11, 2018

Date

Date